



# Fairwinds Community Association

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

YEAR ENDED MARCH 31, 2019

	2019	2018
<b>RECEIPTS:</b>		
Membership dues	\$ 4165	\$ 4164
	4165	4164
Total Receipts	4165	4164
	4165	4164
<b>DISBURSEMENTS:</b>		
Community support	408	723
Insurance	1070	1095
Community maintenance	319	279
Emergency preparedness	1310	107
General meeting	254	529
Office expenses	351	156
Post Office box	175	170
Society fees	90	90
Social event	180	260
Membership	567	476
	567	476
Total Disbursements	4724	3885
	4724	3885
<b>(DEFICIT) SURPLUS OF RECEIPTS OVER DISBURSEMENTS</b>	<b>\$ (559)</b>	<b>\$ 279</b>
	\$ (559)	\$ 279

## BALANCE SHEET AS AT MARCH 31, 2019

	2019	2018
<b>ASSETS :</b>		
Cash	\$ 13440	\$ 16016
Accounts Receivable	1065	---
Prepaid Expense	200	---
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<b>TOTAL ASSETS</b>	<b>\$ 14705</b>	<b>\$ 16016</b>
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<b>LIABILITIES :</b>		
Accounts payable	\$ 2	\$ 415
Prepaid Member Dues	2561	2900
<b>Total Liabilities</b>	<b>2563</b>	<b>3315</b>
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<b>RETAINED FUNDS (Note)</b>	<b>12142</b>	<b>12701</b>
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<b>LIABILITIES and RETAINED FUNDS</b>	<b>\$ 14705</b>	<b>\$ 16016</b>
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<b>Note</b>		
The Retained Funds have been designated by the Board of Directors as follows:		
Reserve for operations	\$ 6000	
Reserve for legal expense	2000	
Web site upgrade	2000	
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Designated Funds	10000	
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Surplus Funds	2142	
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Retained Funds at March 31, 2019	\$ 12142	
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